Extractive Sector Transparency Measures Act Report

Reporting Year	From:	1/1/2018		To:	12/31/2018			
Reporting Entity Name	Belo Sun Mining Corp.							
Reporting Entity ESTMA Identification Number	E074951							
Subsidiary Reporting Entities (if necessary)	Belo Sun Mineracao Ltda (Brazil)							
Attestation: Please check one of the the boxes below and provide	le the require	ed information	n					
☑ Attestation (by Reporting Entity)								
In accordance with the requirements of the ESTMA, and in particular section 9 the above. Based on my knowledge, and having exercised reasonable diligence, the of the Act, for the reporting year listed above.								
Attestation (through independent audit) In accordance with the requirements of the ESTMA, and in particular section 9 the entity(ies) and reporting year listed above. Such an audit was conducted in accordance independent attestation of ESTMA reports.			•		•			
The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT								
Director or Officer of Reporting Entity Full Name: Ryan Pt Position Title: CFO	tolemy				Date : 5/10/2019			

Extractive Sector Transparency Measures Act - Annual Report

Reporting YearFrom:1-Jan-18To:31-Dec-18Reporting Entity NameBelo Sun Mining Corp.

Reporting Entity ESTMA Identification
Number

E074951

Subsidiary Reporting Entities (if necessary)

Belo Sun Mineracao Ltda (Brazil)

Payments by Payee										
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Brazil	Federal Revenue Service of Brazil	260,624							260,624	origiinal currency was Brazilian Real, converted at 2018's year end rate (1 CAD = R\$2.84)
Brazil	Secretaria de Meio Ambiente do Estado do Pará (state government)			3,370					3,370	origiinal currency was Brazilian Real, converted at 2018's year end rate (1 CAD = R\$2.84)
Brazil	Municipal government - Altamira, Brazil	506							506	origiinal currency was Brazilian Real, converted at 2018's year end rate (1 CAD = R\$2.84)
Brazil	Municipal government - Senador, Brazil	3,311							3,311	origiinal currency was Brazilian Real, converted at 2018's year end rate (1 CAD = R\$2.84)
Brazil	Municipal government - Anapu, Brazil	31,992							31,992	origiinal currency was Brazilian Real, converted at 2018's year end rate (1 CAD = R\$2.84)
Brazil	Agencia Nacional de Mineracao (ANM)	40,909							40,909	origiinal currency was Brazilian Real, converted at 2018's year end rate (1 CAD = R\$2.84)

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Reporting Year From: 1-Jan-18 **To:** 31-Dec-18 Reporting Entity Name Belo Sun Mining Corp.

Reporting Entity ESTMA Identification E074951 Number

Subsidiary Reporting Entities (if necessary)

Belo Sun Mineracao Ltda (Brazil)

Payments by Project Country Project Name Taxes Royalties Fees Production Entitlements Bonuses Dividends Infrastructure Improvement Payments Total Amount paid by Project Notes										
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Brazil	Volta Grande Project	337,342	-	3,370					340,712	