## **Extractive Sector Transparency Measures Act Report**

Reporting Year Reporting Entity Name	From:	01/01/2016	Belo Sun Mining Corp.	31/12/2016	
Reporting Entity ESTMA Identification Number			E074951		
Subsidiary Reporting Entities (if necessary)		Ве	elo Sun Mineracao Ltda (Brazil	)	
Attestation: Please check one of the the boxes below and p	provide the requi	ired informatio	on		
✓ Attestation ( by Reporting Entity)					
In accordance with the requirements of the ESTMA, and in particular section above. Based on my knowledge, and having exercised reasonable diligent purposes of the Act, for the reporting year listed above.					
Attestation (through independent audit)  In accordance with the requirements of the ESTMA, and in particular section entity(ies) and reporting year listed above. Such an audit was conducted independent attestation of ESTMA reports.  The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY] The independent auditor's report can be found at [INSERT WEBLINK TO A	in accordance with th Y-MM-DD], on the ES	ne Technical Reports	rting Specifications issued by a	Natural Resources C above.	•
Director or Officer of Reporting Entity Full Name: Ry. Position Title: CF	an Ptolemy			Date:	30/05/2017

## **Extractive Sector Transparency Measures Act - Annual Report**

Reporting YearFrom:1-Jan-16To:31-Dec-16Reporting Entity NameBelo Sun Mining Corp.

Reporting Entity ESTMA Identification
Number

E074951

Subsidiary Reporting Entities (if necessary)

Belo Sun Mineracao Ltda (Brazil)

Payments by Payee										
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Brazil	Federal Revenue Service of Brazil	254,481							254,481	origiinal currency was Brazilian Real, converted at 2016's year end rate (1 CAD = R\$2.42)
Brazil	Secretaria de Meio Ambiente do Estado do Pará (state government)			12,275					12,275	origiinal currency was Brazilian Real, converted at 2016's year end rate (1 CAD = R\$2.42)
Brazil	Municipal government (City Hall)	4,004							4,004	origiinal currency was Brazilian Real, converted at 2016's year end rate (1 CAD = R\$2.42)
Brazil	DNPM	54,539							54,539	origiinal currency was Brazilian Real, converted at 2016's year end rate (1 CAD = R\$2.42)

## **Extractive Sector Transparency Measures Act - Annual Report**

Reporting YearFrom:42370To:42735Reporting Entity NameBelo Sun Mining Corp.

Reporting Entity ESTMA Identification
Number

E074951

Subsidiary Reporting Entities (if necessary)

Belo Sun Mineracao Ltda (Brazil)

Payments by Project										
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Brazil	Volta Grande Project	313,024		\$12,274.75					325,299	