



BELO SUN RELEASES COURT OF APPEAL DECISION: PREVIOUS LICENSE IS FULLY VALID AND IN FORCE

TORONTO, August 1st, 2014 – Belo Sun Mining Corp. (TSX:BSX) (the "Company" or "Belo Sun") announces that the Federal Court of Appeal in Brasilia (Tribunal Regional Federal) ruled today that the Company's Preliminary License is fully valid and in force. This interlocutory decision overturns the decision from June 2014 made by the Federal Judge of First Level in Altamira (see the Company's press release dated June 26, 2014).

About the Company

Belo Sun Mining Corp. is a Canadian-based mineral exploration company with a portfolio of properties focused on gold in Brazil. Belo Sun's primary focus is advancing and expanding its 100% owned Volta Grande Gold Project, located in Para State. Belo Sun trades on the TSX under the symbol "BSX". For more information about Belo Sun please visit www.belosun.com.

Cautionary Statement on Forward Looking Information

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding this ruling and the receipt of all necessary licenses to advance the project. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including risks inherent in the mining industry and risks described in the public disclosure of the Company which is available under the profile of the Company on SEDAR at www.sedar.com and on the Company's website at www.belosun.com. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

For further information, please contact:

Mark Eaton, President and CEO
Belo Sun Mining Corp. Tel:(416) 309-2137
www.belosun.com